



Britain and It's Footstep in Life Insurance History

Modern life insurance however did not start until the British decided to try and make it work. The practice of life insurance was banned in the entire continent of Europe except for England and it was exactly the British that started the most prominent insurance companies known to the European countries today. It was in the middle of the 17th century that in the streets of London England a group of people met together at Lloyd's Coffee house and decided to come up with life insurance ideas. The coffee house was a famous place for merchant ship owners and traders and therefore would be the perfect place to discuss insurance knowing that most of those people had money.