

Child Insurance Overview.

//

Child plans are specially designed to meet the increasing educational and other needs of growing children. As a parent saving for children's education is one of the most important goals. We all dream and work hard to ensure that our children get to pick the best possible educational institutes or career options without any financial constraints. So much so that sometimes other goals such as buying a home or a car can be postponed or compromised if we do not have the required funds. However, we cannot postpone our child's education.

Nearly every major life insurance carrier offers a children's plan to accompany a parent's purchase of permanent coverage. Available in a variety of basic options, a children's plan typically provides a similar benefit to cover final expenses.

What is Child Insurance

A child insurance policy is a saving cum investment plan that is designed to meet your child's future financial needs.

Why Child Insurance

A child insurance policy allows your children the freedom to realize their future dreams like higher education, study abroad, etc. Child insurance policy gives you the advantage to start investing right from the time the child is born and withdraw the savings once the child reaches adulthood.

How much investment is needed?

In order to decide how much you need to invest in a child insurance plan you need to take into account how much you can put aside, and how much you will need at the end of the period.

What documents are required?

- Age Proof
- Identity Proof
- Address Proof
- Income Proof
-

Duly Filled Proposal Form

Child Plan is insurance cum investment plan that serves 2 purposes:

- To financially secure your child's future
- To finance the turning points in his life such as higher education and marriage

A Child Plan protects the future of your child in case of your unfortunate demise and at the same time, builds a corpus over a term to be utilized to finance the prime moments in his life like higher education and marriage.