

Procedures for issue of licence

- TPA shall obtain from the Authority a licence to function as a TPA
- The application for licence - Form TPA-1 - shall be accompanied by a non-refundable fee of Rs. 20,000/- payable to the Authority by way of a crossed demand draft
- The Authority may call for such information or ask for production of such documents, as it may deem fit, and it shall be incumbent upon the applicant to furnish the same
- The Authority, on satisfaction may issue a licence
- Approved TPA shall pay a further sum of Rs. 30,000/- as licence fee by way of a crossed demand draft
- A TPA whose application has been rejected by the Authority shall not apply once again for a period of two years from the date of such a rejection