

<u>Life Insurance</u> - <u>Health Insurance</u> - <u>Investments</u> - <u>Wealth Management</u> - *Loans* - <u>Mediclaim</u> - <u>India</u>

Insurance firm told to refund Rs 50K

CHANDIGARH: UT district consumer disputes redressal forum has directed Aviva Life Insurance to refund Rs 50,000 to the complainant along with Rs 10,000 compensation. The complainant, **Surinder Kaur**, a resident of Mohali alleged that she got a policy for Rs 50,000 issued from the respondents. As per the terms and condition, the refund could be claimed within the free look period of 15 days. The complainant requested the respondents to refund the amount within this period and returned the original policy to them. After several requests, the complainant received a letter on December 20, 2008, intimating that a cheque for Rs 49,950 had been issued in her favour. The complainant alleged she never received the cheque.

Read more: Insurance firm told to refund Rs 50K - The Times of India http://timesofindia.indiatimes.com/city/chandigarh/Insurance-firm-told-to-refund-Rs-50K/articleshow/7125279.cms#ixzz1AkWpiS6Q