



## What is Loan against Property?

### Loan Against Property

Simply put, a loan against property is what actually connotes -- a loan given or disbursed against the mortgage of property. This is unlike a personal loan, which is disbursed to an individual; no questions asked. The loan is given as a certain percentage of the property's market value (usually around 50 per cent-60 per cent). But the threshold amount too is generally defined by the lending institutions like say, Rs 200,000. The multi-purpose loan puts funds at your disposal to use as you wish. It unlocks the hidden value in the property you own.

### Features at Glance

- Loans from Rs2 Lakh onwards depending on your needs
- Borrow up to 70% of market value of the property
- Flexibility to choose between an EMI based loan or an overdraft
- High tenure loans for ease of repayment.
- Attractive interest rates.
- Simple and speedy processing.
- Loan for salaried & self-employed individuals